

2017 BIO Bootcamp

SESSION 10: Building and working with the Board

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Board Best Practices

- Board responsibility – to all shareholders
- Odd number of directors (3,5,7)
- Outside control
- Only CEO holds board seat
- Board Chair is not CEO
- Independent Board members (not required to invest)
- Investor(s) given Board seat(s) (depending on investment amount & terms)
- Hold regular Board meetings (monthly/bimonthly)
- Include executive session (without CEO) - each meeting

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Building Great Boards

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- from a master entrepreneur*

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